

**Charities Aid Foundation India
Foreign Contributions Account
Balance Sheet as at March 31, 2020**

PARTICULARS	Notes	As at March 31, 2020 (₹)	As at March 31, 2019 (₹)
<u>SOURCES OF FUNDS</u>			
Surplus Fund	1	5,42,13,984	5,24,69,310
Capital Assets Fund	2	-	-
Institutional Development Fund	3	2,00,00,000	2,00,00,000
Unutilised Grants / Donations	4A	68,74,09,754	65,03,76,067
TOTAL		<u>76,16,23,738</u>	<u>72,28,45,377</u>
<u>APPLICATION OF FUNDS</u>			
Fixed Assets			
a. Tangible Assets	5	1,29,11,451	1,26,72,802
b. Intangible Assets	5	11,07,063	11,07,063
c. Less : Accumulated Depreciation		(1,23,71,967)	(1,17,20,131)
		<u>16,46,547</u>	<u>20,59,734</u>
Current Assets, Loans and Advances			
Cash and Bank Balances	6	75,94,58,990	72,85,49,587
Loans and Advances	7	1,39,90,891	1,06,93,502
Total Current Assets		77,34,49,881	73,92,43,089
Less: Current Liabilities and Provisions	8	1,33,85,026	1,74,72,680
Net Current Assets		<u>76,00,64,855</u>	<u>72,17,70,409</u>
Non Current Liabilities and Provisions	9	87,664	9,84,766
TOTAL		<u>76,16,23,738</u>	<u>72,28,45,377</u>
Summary of significant accounting policies	12.2		

The accompanying notes form an integral part of the financial statements.

As per our report of even date

For S.Sahoo & Co.
Chartered Accountants
F.R.N.:322952E




CA Subhajit Sahoo, FCA, LLB
Partner
Membership No.057426

Place: New Delhi
Date: 23.06.2021

For and on behalf of
Charities Aid Foundation India



Meenakshi Batra
Chief Executive officer



**Charities Aid Foundation India
Foreign Contributions Account
Income and Expenditure Account
For the year ended March 31, 2020**

PARTICULARS	Notes	Year ended March 31, 2020 (₹)	Year ended March 31, 2019 (₹)
<u>INCOME</u>			
Grants/Donations Received			
Specific Purpose Grant	4A	67,21,75,536	85,05,42,928
Other Income	10	2,10,59,231	2,66,66,499
		69,32,34,767	87,72,09,427
<u>EXPENDITURE</u>			
Grants/Donations Paid			
Specific Purpose Grant Expenditure	4B	61,39,53,216	77,48,05,580
Depreciation and Amortisation	5	11,05,411	22,95,800
Other Expenses	11	7,64,31,466	7,02,81,851
		69,14,90,093	84,73,83,231
Excess of Income over Expenditure for the year		17,44,674	2,98,26,196
Appropriations			
- Transfer from Capital Assets Fund		-	(44,104)
- Transfer to Institutional Development Fund		-	-
- Transfer to Surplus Fund		17,44,674	2,98,70,300

Summary of significant accounting policies 14.2

The accompanying notes form an integral part of the financial statements.

As per our report of even date

For S.Sahoo & Co.
Chartered Accountants
F.R.N.:322952E



CA Subhajit Sahoo, FCA, LLB
Partner
Membership No.057426



For and on behalf of
Charities Aid Foundation India



Meenakshi Batra
Chief Executive officer



Place: New Delhi
Date: 23.06.2021

CHARITIES AID FOUNDATION INDIA
FOREIGN CONTRIBUTIONS ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

Receipts	Amount (₹)	Payments	Amount (₹)
Opening Cash, Bank Balances & Advances			
Cash-in-hand	1,99,286	Grants / Donations Utilised	
Balance in Saving Account with HDFC Bank	1,45,20,204	CAF India Operating expenses	7,37,36,555
Fixed Deposits with HDFC Bank Ltd.	57,52,22,102	Absolute Return For Kids - UK	1,57,82,532
Fixed Deposits with Corporation Bank	1,56,57,381	Aon Consulting Pvt Ltd	59,00,554
Fixed Deposits with HDFC Ltd.	9,62,96,398	Aon HR Services - Ailght Solutions	5,13,317
Fixed Deposits with State Bank of India	2,66,54,216	Astrazenaca UK Ltd	66,924
Advances	39,19,271	AstraZeneca India Pvt. Ltd	7,20,000
Tax Deducted at Source	9,80,998	AstraZeneca Pharma India Ltd	21,30,688
	73,34,49,856	Bernard Van Leer Foundation	2,28,44,882
1st Receiptant		Bridgestone India Pvt Ltd.	1,29,58,167
Directly from foreign sources		CAF - America	2,72,65,761
Absolute Return for Kids-UK	2,06,05,327	CAF UK - General Funds	1,67,399
Astrazenaca UK Limited	83,264	CAF UK - the Saptrish Hospital	10,73,814
Bernard Van Leer Foundation	1,93,13,078	Carqil Rajamundhry	2,39,591
Burqer King McLAMORE FoundationUSA	3,10,424	Carqill Global Trading India Pvt Ltd	19,990
Charities Aid Foundation America	2,82,92,711	Carqill India Pvt Ltd	1,54,498
Charities Aid Foundation UK	2,96,20,657	Coca Cola SMS-V	16,59,374
Genuine Interest Limited	26,87,563	CWT India Pvr Ltd	5,07,200
Girls Rising Global Education Fund	6,89,800	Diaceo - United Soirits Ltd	5,72,865
Give a Hand-Light For Kids	1,33,900	Education Alliance	9,55,571
Herbalife Family Foundation	13,53,897	Girl Rasing Global funds - Slam out	4,70,000
Hundred.Org	38,560	Global Logic India Ltd	37,40,391
L.E.K Consulting	17,820	Global Logic Technologies Ltd	4,74,996
Philanthropy U, Inc.	2,59,057	HDFC Erqa Genral Insurance Company Ltd.	2,22,159
Rolls Royce PLC	17,64,818	Herbalife International India Pvt.Ltd.	1,15,41,598
The Takeda Foundation	7,40,381	Laureus World Sports Awards Limited	22,74,394
UK Online Giving Foundation	6,41,831	Microsoft corporation India Pvt Ltd	5,73,528
Your Cause LLC	54,319	NTT Coummnicaiton India Pvt. Ltd.	15,551
Donation received less than 1 Lakh	4,794	Oracle Financial Services Software Ltd	44,20,99,043
	10,66,12,199	Oracle Workshop & NGO Mela Grant Expense	3,70,137
From a Local sources		Philanthropy INC	28,521
ANZ Operations and Technology Private Limited	39,68,750	Provimi Annimal Nutrition India Pvt. Ltd.	914
AON Consulting Pvt Ltd	53,91,971	Rolls Royce India pvt Ltd	6,67,514
Acesium India Pvt Ltd	31,000	Rolls Royce Marine India pvt Ltd	17,38,189
Astrazenaca Pharma India Limited	93,23,000	Rolls Royce PLC	7,45,723
Blue Prism India Private Limited	3,00,000	SPX Flow Technology(I) Pvt Ltd	12,91,032
Bridgestone India Pvt Ltd	1,36,40,176	Symantec Education & Awarness	2,33,16,946
Carqill Business Services India Pvt.Ltd.	3,00,000	UBS Security India pvt Ltd	1,70,856
Carqill India Pvt.Ltd.	11,00,000	Appeal & Compaian grant Expenditure	2,54,30,788
D E Shaw India Software Pvt. Ltd.	12,60,405	One time donation grant Expenditure	36,950
GLOBAL LOGIC INDIA LIMITED	62,74,900		
GLOBALLOGIC TECHNOLOGIES INDIA LIMITED	22,98,512	Purchase of Fixed Assets	
Herbalife International India Pvt Ltd	30,00,000	Computer & Assesories	3,51,094
JonesLang Lasalle Property Consultant India Pvt.Ltd.	11,38,500	Office Equipments	3,55,734
Nasscom Foundation	24,326		
Nissin ABC Logistics Pvt ltd	2,38,000	Other Payments	
Oracle (OFSS) Processing Services Ltd	15,57,411	S. Creditors	41,840
Oracle Financial Services Software Ltd	35,73,65,048	Prepaid Expense	8,26,301
Oracle India Pvt. Ltd	15,31,34,045	Expense Payable	24,02,652
Oracle Solution Services India Pvt Ltd	2,21,36,813	TDS payable & EPFO Payable	13,34,677
Philips India Ltd	34,15,588	Gave ,Corporate and International Donation Donation Pa	77,99,299
Provimi Animal Nutrition India Pvt.Ltd.	1,00,000		
RBS Services India Pvt Ltd	1,88,252		
Rolls Royce India Pvt.Ltd.	17,20,693	Closing Cash, Bank Balances & Advances	
Sociate Generale Global Solution Private Limited	19,50,000	Cash-in-hand	1,46,841
SPX FLOW TECHNOLOGY (I) PVT LTD	20,45,000	Balance In Saving Account with HDFC Bank	54,23,82,166
TetraPak India Pvt.Ltd.	11,00,000	Fixed Deposits with HDFC Bank Ltd.	6,83,43,978
United Spirits Limited	10,41,987	Fixed Deposits with Corporation Bank	1,62,22,420
Xiaomi Technology India Private Limited	24,00,000	Fixed Deposits with HDFC Ltd.	10,41,09,238
	59,64,44,377	Fixed Deposits with State Bank of India	2,82,54,347
2nd Receiptant		Advances	38,90,902
Interest on Fixed Deposits with Bank	1,62,56,875	Tax Deducted at Source	13,27,296
Interest on Saving Bank Account	10,81,562		
Sale of Fixed Assets	23,940	Total	76,46,77,188
Disha	42,03,804		
Ecosan Services Foundation	3,36,572		
People Action for National Inteqration	2,15,000		
Lepra Society	5,00,000		
Sarthak Educational Trust	83,512		
Smile Train India	5,00,000		
Netherlands Leprosy Relief Foundation	5,00,000		
	2,37,61,265		
Total	1,46,02,67,697	Total	1,46,02,67,697

Significant Accounting Policies and Notes to Accounts forming part of the accounts - Schdeule 11 of Balance Sheet.

As per our report of even date
For S.Sahoo & Co.
Chartered Accountants
 F.R.N.:322952E



CA Subhail Sahoo, FCA, LLB
 Partner
 Membership No.057426



Place: New Delhi
 Date: 23.06.2021

For and on behalf of
Charities Aid Foundation India

(Meenakshi Batra)
 Chief Executive Officer



**Charities Aid Foundation India
Foreign Contributions Account**

Notes to Financial Statements for the year ended March 31, 2020

	<u>As at March 31, 2020</u> (₹)	<u>As at March 31, 2019</u> (₹)
Note 1		
Surplus Fund		
Opening Balance	5,24,69,310	4,33,22,906
Add: Appropriations from excess of income over expenditure for the year	17,44,674	91,46,404
	<u>5,42,13,984</u>	<u>5,24,69,310</u>

	<u>As at March 31, 2020</u> ₹	<u>As at March 31, 2019</u> ₹
Note 2		
Capital Assets Fund		
Opening Balance	-	44,104
Add: Addition of Fixed Assets (Net book value)	-	-
Less: Transfer to Income and Expenditure Account	-	(44,104)
	<u>-</u>	<u>-</u>

	<u>As at March 31, 2020</u> ₹	<u>As at March 31, 2019</u> ₹
Note 3		
Institutional Development Fund		
Opening Balance	2,00,00,000	2,00,00,000
Add: Appropriations from excess of income over expenditure for the year	-	-
	<u>2,00,00,000</u>	<u>2,00,00,000</u>



Charities Aid Foundation India
Foreign Contributions Account
Notes to Financial Statements for the year ended March 31, 2020

Note 4 A

Unutilised Grants / Donations

	All amounts in (₹)					
	As at March 31, 2019	Contributions	Transfer to Income and Expenditure Account (Income)	Transfer to Capital Assets Fund/ Adjustments	As at March 31, 2020	As at March 31, 2019
GRANTS						
Grants from Foundations	1,31,62,907	10,52,49,638	7,43,82,512	-	4,40,30,033	1,31,62,907
Grants from Companies	62,14,68,791	57,11,44,088 *	56,00,41,352	-	63,25,71,527	62,14,68,791
Employees Matched Giving	15,87,816	13,19,330	18,06,138	-	11,01,008	15,87,816
Individual Giving	19,03,538	10,94,070	20,92,262	-	9,05,346	19,03,538
Campaigns	29,86,283	1,24,56,215	1,32,32,689	-	22,09,809	29,86,283
Appeals	75,68,667	1,67,04,011	1,86,13,934	-	56,58,744	75,68,667
Other funds	9,60,116	12,41,872	20,06,649	-	1,95,339	9,60,116
Grant for Designated Project	7,37,948	-	-	-	7,37,948	7,37,948
Total	65,03,76,066	70,92,09,224	67,21,75,536	-	68,74,09,754	65,03,76,066

Previous Year

69,09,57,410	64,37,82,036	68,43,63,379	-	65,03,76,067	69,09,57,410
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* Includes interest earned on invested funds as per specific terms.

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**Charities Aid Foundation India
Foreign Contributions Account**

Notes to Financial Statements for the year ended March 31, 2020

Note 4 B

**Expenditure
Foreign Contribution Account**

	All amounts in (₹)	
	Year ended 31.03.20	Year ended 31.03.19
	Transferred to Income and Expenditure Account (Expenses)	
GRANTS		
Disbursal out of :		
Grants from Foundations	6,98,21,542	6,41,04,963
Grants from Companies	51,20,60,110	53,71,78,865
Employees Matched Giving GAYE Program	14,22,533	3,84,700
Individual Giving	19,35,693	7,521
Campaigns	1,21,36,385	75,60,776
Appeals	1,62,06,816	1,50,39,513
Oracle Workshop Grant Expense	3,70,137	2,62,417
Total	61,39,53,216	62,45,38,755

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**Charities Aid Foundation India
Foreign Contributions Account**

Notes to Financial Statements for the year ended March 31, 2020

Note 5

Fixed Assets

PARTICULARS	Gross Block			As at April 1, 2019	Depreciation / Amortisation For the Year	As at March 31, 2020	All amounts in (₹)	
	As at April 1, 2019	Additions	Deletions / Adjustments				As at March 31, 2020	As at March 31, 2020
A. Tangible Assets								
Fixed Assets acquired out of specific purpose grants								
Equipments	7,61,341	-	-	7,61,341	-	7,61,341	-	-
Computers	14,55,420	-	1,85,419	12,70,001	-	12,70,001	-	-
Furniture & Fixtures	8,46,860	-	17,341	8,29,519	-	8,29,519	-	-
Total	30,63,621	-	2,02,760	28,60,861	-	28,60,861	-	-
Fixed Assets acquired out of Surplus Fund								
Equipments	20,69,037	3,55,734	1,95,000	22,29,771	4,54,764	11,78,289	10,51,482	11,65,116
Leasehold improvement								
Computers	22,98,345	-	-	22,98,345	-	22,98,345	-	-
Furniture & Fixtures	35,31,632	3,51,094	70,419	38,12,307	3,57,663	33,27,063	4,85,244	4,91,813
	17,10,167	-	-	17,10,167	2,612	17,10,163	4	2,616
Total	96,09,181	7,06,828	2,65,419	1,00,50,590	8,15,039	85,13,860	15,36,730	16,59,545
Total - A Tangible Assets	1,26,72,802	7,06,828	4,68,179	1,29,11,451	8,15,039	1,13,74,721	15,36,730	16,59,545
B. Intangible Assets								
Website	2,35,861	-	-	2,35,861	-	2,35,861	-	-
Tally Customization	7,16,740	-	-	7,16,740	2,38,890	6,92,554	24,186	2,63,076
DMS Hive Customization	1,54,462	-	-	1,54,462	51,482	68,831	85,631	1,37,113
Total - B Intangible Assets	11,07,063	-	-	11,07,063	2,90,372	9,97,246	1,09,817	4,00,189
Grand Total (A+B)	1,37,79,865	7,06,828	4,68,179	1,40,18,514	11,05,411	1,23,71,967	16,46,547	20,59,734
Previous Year	1,24,10,428	14,25,150	55,713	1,37,79,865	16,73,603	1,17,20,131	20,59,734	23,08,187

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**Charities Aid Foundation India
Foreign Contributions Account**

Notes to Financial Statements for the year ended March 31, 2020

	As at March 31, 2020 (₹)	As at March 31, 2019 (₹)
Note 6		
Cash and Bank balances		
Cash in hand	1,46,841	1,99,286
Balances with scheduled banks		
- Saving account	54,23,82,166	6,86,03,889
- Fixed deposits	21,69,29,983	76,01,72,174
	75,94,58,990	82,89,75,349

	As at March 31, 2020 (₹)	As at March 31, 2019 (₹)
Note 7		
Loans and Advances		
Advances recoverable in cash or kind	52,82,024	11,81,293
Interest accrued but not due on fixed deposits	47,97,638	62,07,330
TDS recoverable	13,27,296	12,18,036
Advance paid under Protest	11,11,571	-
Grant/Donations receivable	4,18,362	1,12,10,255
Security deposits	10,54,000	20,67,000
	1,39,90,891	2,18,83,914

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Charities Aid Foundation India
Foreign Contributions Account
Notes to Financial Statements for the year ended March 31, 2020

Note 8	As at March 31, 2020 (₹)	As at March 31, 2019 (₹)
Current Liabilities and Provisions		
Current Liabilities		
Sundry creditors and payables	75,47,640	1,43,27,249
Statutory liabilities payable	25,46,652	13,34,677
	<u>1,00,94,292</u>	<u>1,56,61,926</u>
Provisions		
Provision for compensated leave absences	32,90,734	18,10,754
	<u>32,90,734</u>	<u>18,10,754</u>
	<u>1,33,85,026</u>	<u>1,74,72,680</u>
Note 9	As at March 31, 2020 (₹)	As at March 31, 2019 (₹)
Non Current Liabilities and Provisions		
Provision for gratuity (net of plan assets)	87,664	9,84,766
	<u>87,664</u>	<u>9,84,766</u>

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Charities Aid Foundation India
Foreign Contributions Account
Notes to Financial Statements for the year ended March 31, 2020

Note 10	Year ended March 31, 2020	Year ended March 31, 2019
	(₹)	(₹)
Other Income		
Interest on fixed deposits and saving accounts	2,10,00,376	2,03,87,118
Less: Transferred to grants (Refer note 4A)	-	(6,04,365)
Miscellaneous Income	58,855	2,32,597
	2,10,59,231	2,00,15,350
 Note 11	Year ended March 31, 2020	Year ended March 31, 2019
Other expenses	(₹)	(₹)
Operating and other Expenses	7,64,31,466	6,90,64,071
	7,64,31,466	6,90,64,071

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Charities Aid Foundation India
Foreign Contributions Account
Notes to the Financial Statements for the year ended March 31, 2020

NOTE – 12

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Background

Charities Aid Foundation, India ("CAF India" / "the Trust") was set up in New Delhi as an independent Trust under the Indian Trust Act 1882 on October 15, 1998. The CAF India operation was set up to further the mission of Charities Aid Foundation, UK ("CAF UK") i.e. to raise resources for the non-profit sector and build the capacity of the sector worldwide. CAF India is a part of the CAF International Network and raises resources from individuals, foundations and companies, to disburse the same to charity partners for charitable purposes.

2. Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements have been prepared under the historical cost convention, on the accrual basis of accounting and in accordance with the generally accepted accounting principles in India ("Indian GAAP") and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI) to the extent applicable.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make judgements, estimates and assumptions that affect the reporting amounts of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reporting amounts of income and expenses during the year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

2.3 Fixed Assets and depreciation

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for the intended use.

The cost of the fixed assets not ready for their intended use before balance sheet date is disclosed under capital work in progress.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Income and Expenditure Account when the asset is derecognized.

Assets purchased out of specific grants are capitalised and an equal amount is transferred out of such funds to the capital assets fund. Accordingly, deletions of such fixed assets are also adjusted from the capital assets fund.

Assets received as donations are capitalised at nominal value.



Charities Aid Foundation India
Foreign Contributions Account
Notes to the Financial Statements for the year ended March 31, 2020

disposal proceeds is charged or credited to the income and expenditure account and is included under the head "Other Income".

2.6 Accounting for Grants / Donations:

Grants / Donations received for specific purposes pursuant to agreements entered into with donors are considered as liability (Unutilised grants) in the financial statements until these funds have been utilised. Funds are treated as utilised on the disbursal of funds as per agreed terms.

Income in respect of specific purpose grants is recognised to the extent the amount has been utilised for the intended purpose. The unspent balance of the grant is carried forward as unutilised grants / donations in the balance sheet under sources of fund.

The trust retains a certain portion of the funds raised to meet project planning and monitoring costs which is recognised as part of income at the time of utilisation of funds for the intended purpose.

Income arising from rendering of due diligence, advisory, proposal development, documentation and other such services is recognised on the completed service contract basis.

2.7 Interest income:

Interest income is recognised on a time proportionate basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the Income and Expenditure Account. Interest earned on corpus fund is added to NGO Capacity Building Fund.

Grant received for meeting operating expenses from CAF UK is recognised on receipt basis and is included under the head "Other Income" in the income and expenditure account.

2.8 Foreign currency transactions:

i. Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

ii. Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

iii. Exchange differences

Exchange difference arising on the settlement or on re-statement of the monetary items at rates different from those at which they were initially recorded during the year or reported in previous financial statements are recognised as income or expense in the year in which they arise.



Charities Aid Foundation India
Foreign Contributions Account
Notes to the Financial Statements for the year ended March 31, 2020

2.11 Provisions and contingencies:

Provisions are recognised when the Trust has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Trust or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Trust does not recognize a contingent liability but discloses its existence in the financial statements, unless the possibilities of an outflow of resources embodying economic benefit is remote.

2.12 Impairment of assets:

Management at each reporting date assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment in an asset occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the assets net sales price or present value as determined above.

3. Income Tax:

The Trust is exempt from income tax under Section 12AA of the Income Tax Act, 1961. Donations received by the Trust qualify for deduction under Section 80G of the Income Tax Act, 1961 in terms of approvals received vide Order No. DIT(E) 2009-2010/C-536/408 dated 29/05/2009 read together with Letter No. DIT(E) 2012-2013/1064 dated 30/08/2012.

4. Institutional Development Fund:

Institutional Development fund had been set up during the year 2013-14. Appropriation from excess of income over expenditure for the year aggregates to ₹ 5,000,000 on an annual basis upto FY 2015-16. Such fund will be utilised by appropriating expenditure on infrastructure/ activities as may be specified.

5. Capital and Other Commitments (net of advances):

Capital and other commitments as at March 31, 2020 is ` NIL (March 31, 2019: NIL)

6. Defined contribution plan:

The Trust makes contribution towards employees' provident fund and under the rules of the scheme; the Trust is required to contribute a specified percentage of payroll costs. The Trust has recognised ₹ 35,94,670 (March 31, 2019: ₹ 33,50,372) as expense towards contributions during the year to these plans and included expense in the Income and Expenditure Account.



Charities Aid Foundation India
Foreign Contributions Account
Notes to the Financial Statements for the year ended March 31, 2020

10. Previous year figures were audited by another firm of Chartered Accountants. Further, previous year figures have been regrouped / reclassified, where necessary, to conform to this year's classification.

As per our report of even date

For S. SAHOO & Co.
Chartered Accountants
F.R.N:322952E




CA. Subhajit Sahoo, FCA, LLB
Partner
Membership Number: 057426

Place :New Delhi
Date : 23.06.2021

For and on behalf of
Charities Aid Foundation India



Meenakshi Batra
Chief Executive officer

